

IN THE NEWS

Moving violations typically result in higher auto insurance rates; however these increases vary widely by state. A DUI, the most expensive infraction, will result in a national average premium increase of 92%, but residents in North Carolina typically experience a 337% increase. Maryland residents fared best with only a 15% increase. Reckless driving citations result in an 83% nationwide increase, but in Hawaii you can expect a 287% rate increase. Interestingly, North Carolina has both the highest percentage of “high risk” drivers and the highest rate increases for most violations.



The least expensive infractions are not wearing a seatbelt (6% national average premium increase), driving without a license (16% rate increase), and violating railroad rules (18% rate increase). New York has the lowest percentage increase for most violations.¹

1. InsuranceQuotes.com Study

DID YOU KNOW?

- You can expect about 3.1 million lease maturities in 2016, as compared to 2.2 million lease maturities in 2014 and 2.3 million expected this year.
Source: J.D. Power's John Humphrey
- Fatal crashes involving teenage drivers have dropped 55% in the last 10 years.
Source: CDC
- 230 cars were destroyed for the Furious 7 movie.
Source: WSJ
- 84% of Americans still listen to AM/FM radio while driving.
Source: Ispos Study

CARFAX UPDATE



The **myCARFAX mobile app** recently reached a major milestone, exceeding 1.3 million users. This free app makes it easier than ever for consumers to estimate repair costs, review service history, and keep their cars well maintained. Additionally, users receive alerts on open recalls and upcoming service based on recommended maintenance schedules. Registration, safety inspection, and emissions inspection reminders are just some of the newest features.

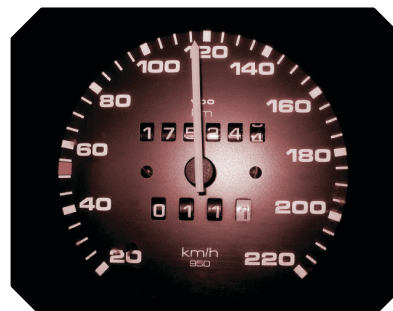
ASK CARFAX

Q: What Does Structural Damage Mean for A Vehicle's Safety and Value?

A: Structural damage, sometimes called frame damage, is when the vehicle's frame or unibody structure has been compromised, impacting the structural integrity of the vehicle. Despite popular belief, structural damage does not necessarily result in a “totaled” vehicle since the structure can often be repaired. However, an improperly repaired structure can result in more problems and repairs in the future. Moreover, a vehicle's value may drop by up to 50% if it has had structural damage, even if the damage has been repaired.

DIGGING INTO DATA

One in 10 cars has a rolled back odometer¹, leading American car buyers to overpay for their used cars by more than \$1 billion annually.² When an odometer rollback takes place, an average of 50,000 miles are wiped from the car's clock. Despite being a federal felony, odometer fraud is popular with scammers because they can make such large profits. Buyers can be left with near worthless cars often needing expensive repairs.



1. Consumer Federation of America.

2. National Highway Traffic Safety Administration (NHTSA)

Please send your questions to bigsupport@carfax.com

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“Integrating the CARFAX Recent Activity File into Roquemore's technology platform gives our staff a valuable tool for finding more collateral in a shorter period of time.”

Mike Postlethwait
Vice President
Roquemore &
Roquemore INC