

## IN THE NEWS

Analysts believe used vehicle prices will see a sharp decline over the next few years according to AOL Autos. Long-term loans with low monthly payments and automaker incentives have increased the demand for new cars at the expense of the used car market.



Additionally, leasing is becoming increasingly popular, with 26% of vehicles being leased this year compared to 18% in 2008. Consequently, when it comes time to turn these leased cars in, the increased supply will further drive down prices. Combined with the movement toward new car purchases, analysts say the market could be in the for the largest dive in second-hand vehicle prices in history.

## DID YOU KNOW?

- New vehicle mileage is at an all-time high, averaging 24.1 MPG industrywide.  
Source: Environmental Protection Agency
- Detroit is the most expensive city in the country to insure a car, at 165% above the national average.  
Source: InsuranceQuotes.com
- 1 out of every 5 vehicles on U.S. roads was recalled in 2014.  
Source: CNN Money

## DIGGING INTO DATA

Research by CARFAX found nearly 800,000 cars on American roads may be part of an emerging fraud called title washing. Title washing occurs when rebuilt wrecks and vehicles with title brands such as “salvage” or “flood” are made to look like problem-free vehicles on paper. Professional con artists may physically alter a title or move a vehicle to a new state to have a clean title issued. Because titling is handled at the state level, it’s possible for a vehicle with a branded title in one state to be re-titled in another, without the previously-issued brand. Fortunately, CARFAX receives title information from all U.S. state and Canadian provincial DMVs, helping consumers identify these vehicles.



## ASK CARFAX

**Q:** Is there a way for me to pay my invoices online?

**A:** Yes. CARFAX recently partnered with Bill Trust in order to provide customers with the ability to review and pay their invoices online. Simply go to [Carfax.billtrust.com](http://Carfax.billtrust.com) and log on with your account number and enrollment token found on your paper invoice. From there, you can review your previous CARFAX invoices, pay invoices via ACH, and request a notification when new invoices become available. Please contact your account manager at 800-789-6232 for more information.

## CARFAX UPDATE



In order to further promote our green culture, “On Track With CARFAX” is now only available in digital format. Although a small step, this builds upon the initiatives previously undertaken by CARFAX to improve energy efficiency and reduce waste. In addition to a comprehensive recycling program, our corporate headquarters utilizes energy efficient windows and lighting, bio-degradable single serve coffee pods, and reusable cups. Anyone who wishes to be on the distribution for this quarterly newsletter can sign up at [CarfaxBIG.com](http://CarfaxBIG.com)

## NEWSLETTER SIGN-UP

Are others in your office interested in receiving this newsletter? Please call us at [1-800-789-6232](tel:1-800-789-6232) or email us at [bignewsletter@carfax.com](mailto:bignewsletter@carfax.com) to be added to the distribution list.



“Without a CARFAX Report, our credit union would’ve lost \$30,000. Running a CARFAX helped us identify a fraudulent loan where the vehicle in question was actually located in Saudi Arabia.”

**Sydney Shafer**  
VP of Service Delivery  
Apple Federal Credit Union